

Data as of 30.04.2023

Morningstar Rating™ ★ ★ ★ ★

Objectives and investment universe

Asset class Occupational pension
Category World

Umbrella Fund: BCV PORTFOLIO PENSION FUND

The objective of the BCV Pension 40 sub-fund is to achieve long-term capital gains and produce complementary income whilst complying with requirements laid down in Swiss Federal legislation relating to occupational old-age, survivors' and invalidity pension schemes. The sub-fund comprises a balanced mix of bonds and equities, which gives it a moderate to high risk profile. The sub-fund is suited to investors who are looking, despite some volatility, to achieve capital growth in the long term, complemented by income.

AP Class: open to investors within the meaning of Art. 38a al. 1 OIA (withholding tax ordinance)

Fund facts

Legal structure	Mutual Fund
Fund domicile	Switzerland
Fund manager	BCV Asset Management
Launch date	31.03.2011
Security number / ISIN	11863178 / CH0118631784
Base currency	CHF
Liquidity	Daily
NAV	CHF 143.94
High / Low 2023	CHF 145.10 / 140.23
Fund assets in million	CHF 476.26
Flat fee	1.20%
TER as of 30.11.2022	1.19%
Last distribution	Net income reinvested

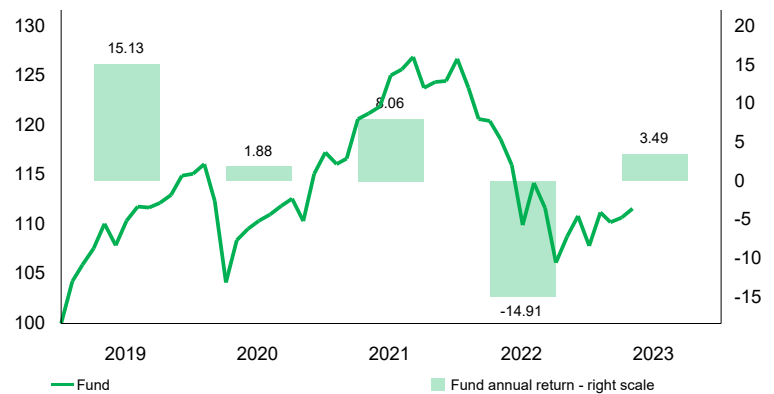
Issue and redemption of units

Cut-off day/time for client orders	D 11:00*
NAV date (reference date for market prices)	D
Value date	D+2
Liquidity	Daily

* cut-off time with BCV

Performance in CHF (%)

	1 Month	3 M.	YTD	1 Year	annualised	
					3 Years	5 Years
Fund	0.82	0.34	3.49	-5.91	0.97	1.18
Volatility				9.56	7.49	8.31
Sharpe Ratio				-0.47	0.22	0.22



Risk and return profile

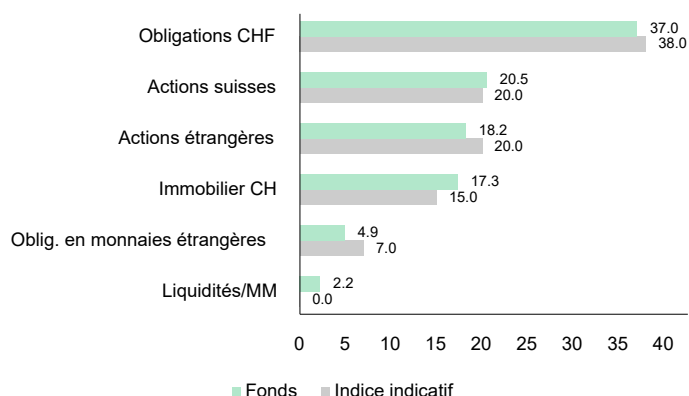


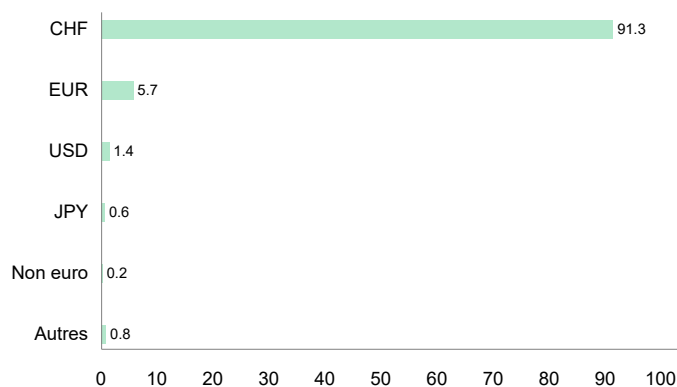
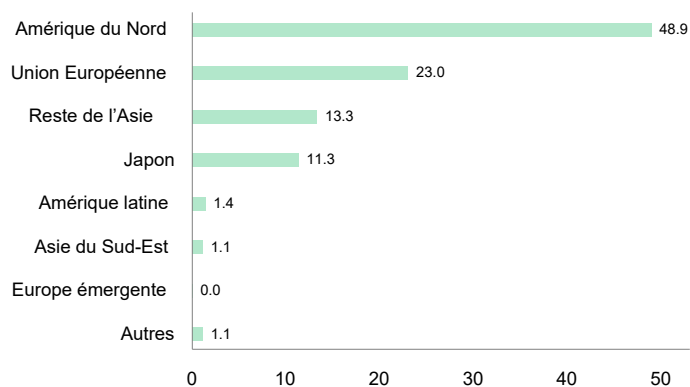
Historical data used to calculate the degree of risk to returns on investments cannot be regarded as reliable indicators for the future risk profile.

The category with the lowest degree of risk cannot be equated to an investment with no risk at all, i.e. risk-free.

There is no capital guarantee or capital protection.

Additional information about risks is available in the fund contract that can be consulted on the www.gerifonds.ch Website.

Asset Allocation of the fund vs benchmark (%)

Fund Currency Exposure (%)

Bonds Currency Breakdown (%)

Country breakdown of foreign stocks (%)

Statistics over 3 years***

Total return	2.94%
Annualised return	0.97%
Sharpe Ratio	0.22
Positive months	63.89%
Max drawdown	-17.13%

Risk free rate -0.54%

*** or since inception if less than 3 years

Monthly performance in CHF (%)

	2019	2020	2021	2022	2023
	Fund	Fund	Fund	Fund	Fund
January	4.27	0.85	-1.01	-2.31	3.13
February	1.60	-3.22	0.48	-2.54	-0.89
March	1.57	-7.32	3.42	-0.17	0.43
April	2.31	4.10	0.48	-1.54	0.82
May	-1.99	1.05	0.57	-2.20	
June	2.31	0.74	2.58	-5.22	
July	1.30	0.58	0.49	3.88	
August	-0.09	0.78	0.99	-2.22	
September	0.42	0.66	-2.46	-4.95	
October	0.72	-2.01	0.48	2.50	
November	1.72	4.32	0.08	1.90	
December	0.17	1.89	1.80	-2.73	
Year	15.13	1.88	8.06	-14.91	3.49

BCV Asset Management
Place St-François 14
1003 Lausanne

Tel. 021/212 20 51
Email: fonds@bcv.ch
Website: www.bcv.ch/invest

BCV Asset Management
Talacker 35
8001 Zürich

Tel. 044/ 388 71 30
Email: fonds@bcv.ch

BCV Fund Desk
Place St-François 14
1003 Lausanne - Suisse

Tel. 021/ 212 40 26
Fax. 021/ 212 16 56
Email: fund.desk@bcv.ch

IMPORTANT INFORMATION

The information and opinions contained in this document were obtained from reliable sources at the time of publication. BCV disclaims all liability or responsibility for any loss or damages of any kind relating to such information or opinions, which may be changed without notice. This document was drawn up by BCV's Asset Management Department purely for information purposes, and does not constitute an invitation to make an offer, an offer to buy or sell, a personalized investment recommendation or financial analysis within the meaning of the Swiss Bankers Association's "Directives on the independence of financial research." Interim and annual reports, prospectuses, contracts and KIID concerning funds managed or distributed by BCV may be obtained free of charge from BCV (place St-François 14, 1003 Lausanne, Switzerland) or from the fund manager GERIFONDS SA (www.gerifonds.ch). The risks inherent in certain investments, particularly alternative investments, derivatives and investments in emerging markets, may not be suitable for all investors. For more detailed information on these products, please read the Swiss Banking brochure on special risks in securities trading. Past performance is no guarantee of current or future performance. The performance data don't take into account commissions or fees for the issuance/purchase or redemption/sale of units. The contents of this publication may have been used by BCV Group prior to their release. Distribution of this document and/or the sale of certain products may be prohibited or subject to restrictions for persons in jurisdictions other than Switzerland (e.g. EU, UK, USA and US persons).

- Calculation frequency of risk data: weekly