



Asset Allocation / Distribution Fund

December 2022

Security number 34682874 | ISIN CH0346828749 | Bloomberg BCPV35A SW | Reuters 34682874.S

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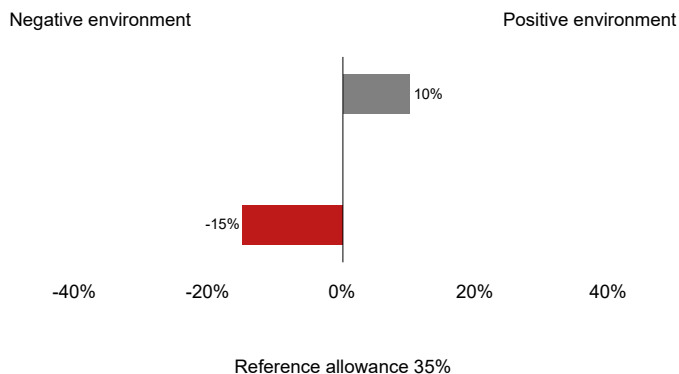


Description and risk profile

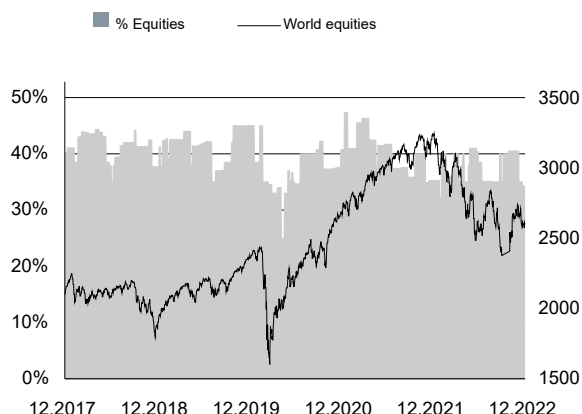
The sub-fund's objective is long-term capital appreciation and, additionally, the generation of regular income, with a share of the assets invested in equities that fluctuates around 35%. An allocation fund compatible with the OPP2 investment standards applied to the linked retirement pension provision scheme.



Equity exposure management

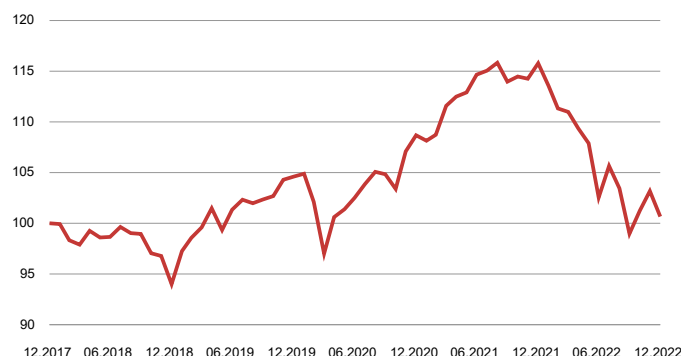


Evolution of equities exposure and prices



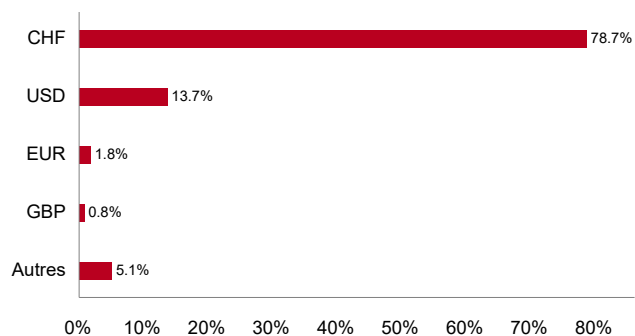
Net Asset Value CHF 98.02
Fund assets (m) CHF 307.49

Price evolution

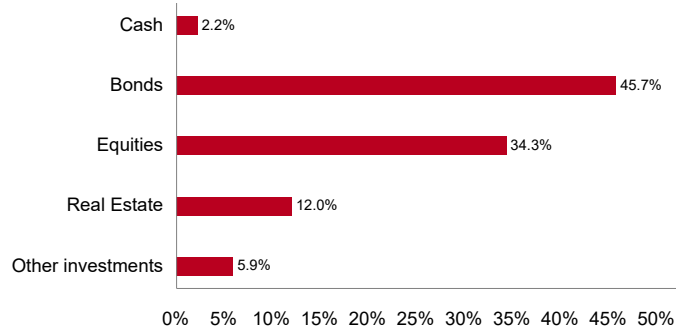


	YTD	2021	2020	2019	Launch
Fund	-13.06	6.54	3.90	11.28	6.56

Currency breakdown



Category breakdown



Top 5 equity holdings

BCVs / WKB (CH) Equity Switzerland M	11.4%
iShares MSCI USA ESG Enhanced UCITS ETF USD (Acc)	9.6%
Amundi MSCI Emerging ESG Leaders - UCITS ETF DR	2.5%
UBS(In)ETF plc MSCI EMU ESG UnvLowCarbSelUEEURAA	1.6%
iShares MSCI USA Sm Cap ESG Enhcd UCITS ETF USD A	1.4%

Top 5 bond holdings

Swisscanto (CH) IBF TM AAA-BBB 1-5 CHF NT CHF	13.8%
Swisscanto (CH) IBF TM AAA-BBB CHF Resp NT CHF	10.5%
CSIF (CH) Bond Aggregate Global exCHF 1-5 Blue DBH	6.8%
CSIF (CH) Bond Corporate Global ex CHF Blue DBH	5.2%
UBS LFS SBI® Foreign AAA-BBB 1-5 ESG UCITS CHF Ad	4.6%

Fund's asset allocation (%)

Country/Zone	Short term	*Bonds	*Equities	*Other investm.	Total
Switzerland	2.30	29.05	12.75	12.00	56.10
Europe	-0.30	0.00	3.65	0.00	3.35
North America	0.00	0.00	13.65	0.00	13.65
Pacific	0.20	0.00	1.75	0.00	1.95
Emergents	0.00	0.00	2.45	0.00	2.45
World/Others	0.00	16.60	0.05	5.85	22.50
	2.20	45.65	34.30	17.85	100.00

* including investments managed using portfolio insurances techniques

Technical information

Volatility	6.15%
Gross yield	1.6%
Tracking error	n.a.
Correlation	n.a.
Beta	n.a.
Last distribution (gross)	CHF 1.60

Subscriptions/redemptions

The issue and redemption of units are processed weekly (NAV day: Tuesday).

Fund features

Fund domicile	Switzerland
Custodian bank	BCV
Portfolio Manager	BCVs Asset Management
Launch date	31.01.2017
Base currency	CHF
Flat fee	1.15%
back-end load	0.16%
TER as of 31.08.2022	1.33%
Year-end closing date	31 August
Liquidity	Weekly

Management approach

Flexible and diversified management of exposures aiming to limit the impact of sharp market declines.
Environmental, social and governance (ESG) criteria are integrated, for the main investment universe, into the selection process and weighting of investments in the portfolio.