

BCV DIAPASON COMMODITY FD - BCV DIAP. Commodity (EUR) B

Fund domicile: Switzerland Data as of 31.12.2011

Fund facts

Risk



BCV DIAPASON COMMODITY FUND, umbrella investment fund composed of multiple sub-funds incorporated under Swiss law, belonging to the "Other funds for traditional investments" category. The objective for the BCV DIAPASON Commodity (EUR) sub-funds is to generate a return that is close to or superior to that on the Diapason Commodities Index® (DCI®), index comprising a compendium of prices for futures contracts on 48 commodities. The weightings of commodities are adjusted once a year according to quantitative criteria and are rebalanced once a month. At least 2/3 of each sub-fund's assets are exposed to commodities, primarily via derivatives (futures). The currency risks are hedged via derivatives (forward contracts).

Accounting NAV	EUR 75.02
High / Low 2011	EUR 91.27/64.82
Total sub-fund assets in million	EUR 11.65
TER as of 30.06.2011	1.54%
Management fee	1.55%
Launch date	04.09.2007
Security number / ISIN	2607351 / CH0026073517
Bloomberg	BDVDCEB SW
Base currency	EUR
NAV calculation	Every Thursday or the first subsequent bank working day.
Fund manager	BCV Asset Management
Investment advisor	Diapason CM

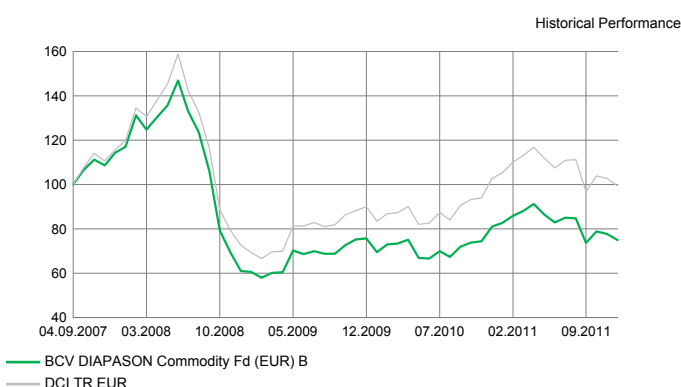
Fund Management: GERIFONDS SA, Lausanne /www.gerifonds.ch

Performance in EUR

	1 Month	Since 31/12/10	1 Year	Since 04/09/07
BCV DIAPASON Commodity Fd (EUR) B	-3.5%	-7.5%	-7.5%	-25.0%
DCI TR EUR	-3.2%	-3.3%	-3.3%	-0.6%

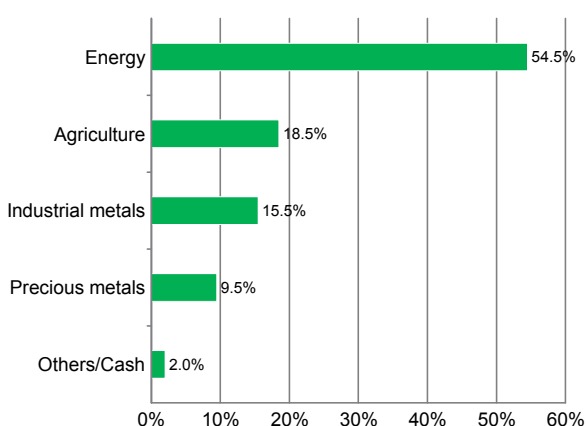
*Annualised Volatility	26.47%	*Risk free	1.46%
*Sharpe Ratio	-0.35	*Beta	1.01

Since 30.09.2007

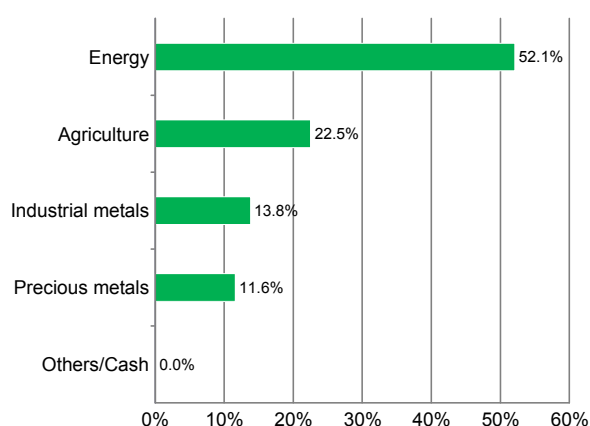


2008	2009	2010	2011
-46.6%	24.0%	7.0%	-7.5%

Fund tactical allocation



Index Allocation



Performance in USD over	1 year	/	3 years:
DCI Agriculture :	1.86%		-2.24%
DCI Industrial metals :	-3.99%		1.58%
DCI Precious metals :	-10.83%		-4.14%
DCI Energy :	-3.49%		6.41%

Past performance is not indication of current or future performance. These performance data do not take account of commissions and costs incurred on the issue and redemption of units.



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