

BCV DIAPASON COMMODITY FD - BCV DIAP. Commodity (CHF) A

Fund domicile: Switzerland Data as of 31.12.2011

Fund facts

Risk



BCV DIAPASON COMMODITY FUND, umbrella investment fund composed of multiple sub-funds incorporated under Swiss law, belonging to the "Other funds for traditional investments" category. The objective for the BCV DIAPASON Commodity (CHF) sub-funds is to generate a return that is close to or superior to that on the Diapason Commodities Index® (DCI®), index comprising a compendium of prices for futures contracts on 48 commodities. The weightings of commodities are adjusted once a year according to quantitative criteria and are rebalanced once a month. At least 2/3 of each sub-fund's assets are exposed to commodities, primarily via derivatives (futures). The currency risks are hedged via derivatives (forward contracts).

Accounting NAV	CHF 71.18
High / Low 2011	CHF 87.08/68.64
Total sub-fund assets in million	CHF 175.57
TER as of 30.06.2011	2.08%
Management fee	2.00%
Launch date	28.03.2006
Security number / ISIN	2463440 / CH0024634401
Reuters / Bloomberg	0#GERI1 / BCVDCCA
Base currency	CHF
NAV calculation	Every Thursday or the first subsequent bank working day.
Fund manager	BCV Asset Management
Investment advisor	Diapason CM

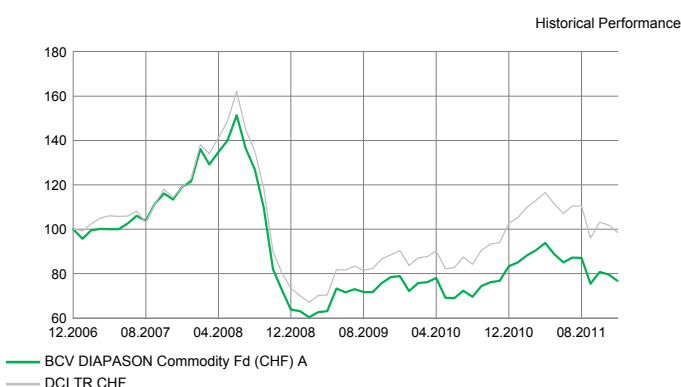
Fund Management: GERIFONDS SA, Lausanne /www.gerifonds.ch

Performance in CHF

	1 Month	Since 31/12/10	1 Year	Since 28/03/06
BCV DIAPASON Commodity Fd (CHF) A	-3.6%	-8.0%	-8.0%	-28.8%
DCI TR CHF	-3.2%	-4.1%	-4.1%	-10.3%

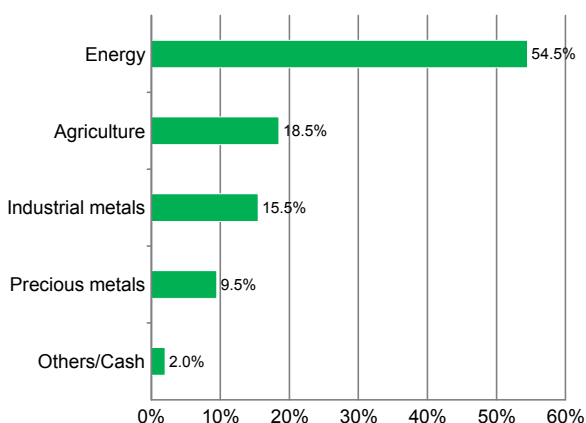
*Annualised Volatility	23.53%	*Risk free	1.20%
*Sharpe Ratio	-0.30	*Beta	0.99

Since 31.03.2006

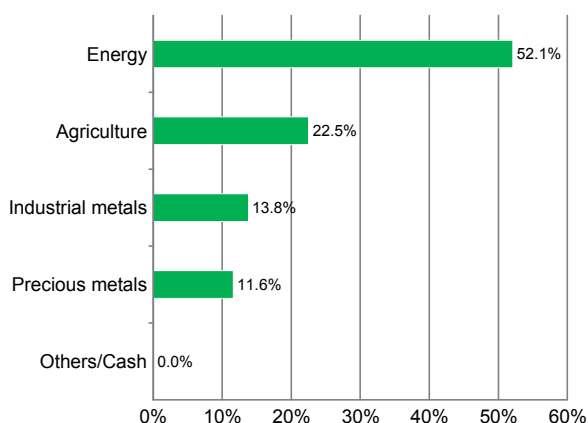


2007	2008	2009	2010	2011
19.1%	-46.4%	23.8%	5.6%	-8.0%

Fund tactical allocation



Index Allocation



Performance in USD over	1 year	/	3 years:
DCI Agriculture :	1.86%		-2.24%
DCI Industrial metals :	-3.99%		1.58%
DCI Precious metals :	-10.83%		-4.14%
DCI Energy :	-3.49%		6.41%

Past performance is not indication of current or future performance. These performance data do not take account of commissions and costs incurred on the issue and redemption of units.



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