

BCV DYNAGEST World Expoequity REP (CHF)

Fund domicile: Luxembourg Data as of 24.04.2012

Fund facts

Risk



The BCV DYNAMIC FUND is an umbrella fund under Luxembourg law. The -BCV Dynamic Floor Fund World Expoequity REP (CHF) sub-fund offers an exposure to the main international stock markets through the use of derivative instruments. The objective of this sub-fund goes beyond simply preserving the value of the floor, since this floor can be lowered to take periodical exposure increases (REP) of the net assets allocated to the risky part of the fund.

Net Asset Value	CHF 111.42
Floor as at 24.04.2012	CHF 106.44
Floor's level at launch date	90%
High / Low 2012	CHF 113.83/111.10
Fund assets in million	CHF 93.73
TER as of 31.12.2011	1.38%
Management fee	1.20%
Launch date	03.05.2005
Security number / ISIN	2017445 / LU0208096981
Reuters / Bloomberg	0#GERI1= / BCVWEEC LX
Base currency	CHF
Distribution	none (hoarding)
Investment advisor	Dynagest, GE

Fund Management: Gérifonds (Luxembourg) S.A.

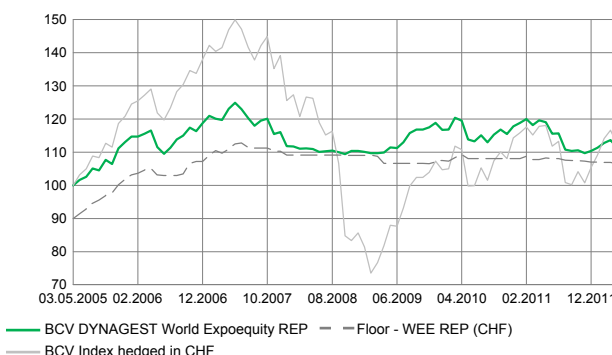
Performance in CHF

	1 Month	Since 27/12/11	1 Year	3 Years
BCV DYNAGEST World Expoequity REP (CHF)	-1.9%	1.0%	-6.8%	1.4%
BCV Index hedged in CHF	-3.6%	6.7%	-4.5%	37.4%

*Annual Volatility	5.90%	*Risk free	1.04%
*Sharpe Ratio	-0.50	*Beta	0.20

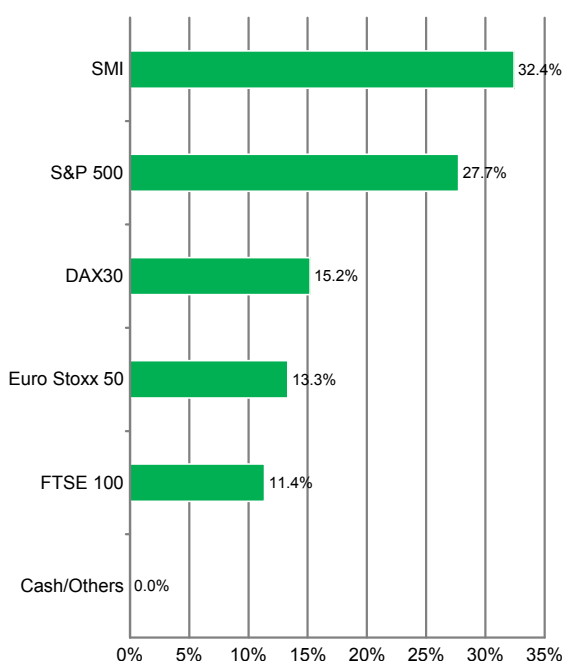
Since 24.04.2007

Source: Gérifonds/Dynagest



2007	2008	2009	2010	2011
-2.3%	-4.9%	7.7%	-1.0%	-6.3%

Allocation by funds' index



Exposure

In %	Allocation	Cushion	Multiple header	Exposure in % for the allocation	Exposure in % of the total assets
FTSE 100	11.35	4.02	8.50	34.17	3.88
S&P500	27.74	6.76	8.50	57.46	15.94
DAX30	15.19	4.20	9.00	37.80	5.74
SMI	32.41	3.39	8.50	28.82	9.34
Euro Stoxx 50	13.31	2.81	9.00	25.29	3.37
Cash	0.00				
Total	100.00				38.27

Calculation of the net asset value (NAV):

Weekly, every Wednesday; if Wednesday is not a bank working day in Luxembourg, the calculation of the net asset value will be made on the first bank working day thereafter.

Past performance is not indication of current or future performance. These performance data do not take account of commissions and costs incurred on the issue and redemption of units. The prospectus and fund contract, the simplified prospectus, the management regulations together with the semi-annual and annual reports are available free of charge at GERIFONDS SA, the representative, or at the BCV payment service in Lausanne.



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