

# BCV DYNAGEST World Expoequity REP (EUR)

Fund domicile: Luxembourg Data as of 24.04.2012

## Fund facts

### Risk



The BCV DYNAMIC FUND is an umbrella fund under Luxembourg law. The -BCV DFF World Expoequity REP (EUR) sub-fund offers an exposure to the main international stock markets through the use of derivative instruments. The objective of this sub-fund goes beyond simply preserving the value of the floor, since this floor can be lowered to take periodical exposure increases (REP) of the net assets allocated to the risky part of the fund.

\*\*The fund's investments are hedged against the euro.\*\*

Net Asset Value	EUR 132.19
Floor as at 24.04.2012	EUR 125.50
Floor's level at launch date	90%
High / Low 2012	EUR 135.89/131.97
Fund assets in million	EUR 12.32
TER as of 31.12.2011	1.67%
Management fee	1.20%
Launch date	11.02.2003
Security number / ISIN	1552281 / LU0162424468
Reuters / Bloomberg	0#GERI1= / BCVWEER LX
Base currency	EUR
Distribution	none (hoarding)
Investment advisor	Dynagest, GE

Fund Management: Gérifonds (Luxembourg) S.A.

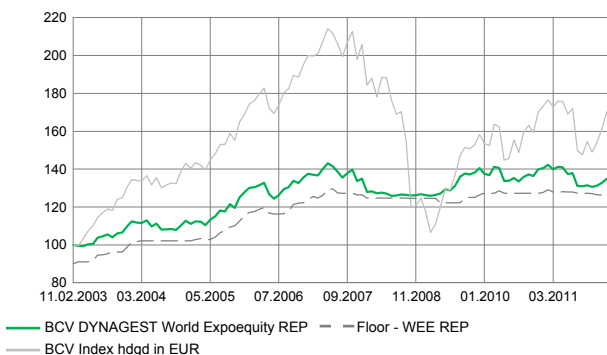
## Performance in EUR

	1 Month	Since 27/12/11	1 Year	3 Years
<b>BCV DYNAGEST World Expoequity REP (EUR)</b>	<b>-2.5%</b>	<b>0.7%</b>	<b>-6.4%</b>	<b>4.1%</b>
BCV Index hdgd in EUR	-5.3%	6.2%	-6.9%	36.5%

*Annual Volatility	6.57%	*Risk free	1.60%
*Sharpe Ratio	-0.41	*Beta	0.22

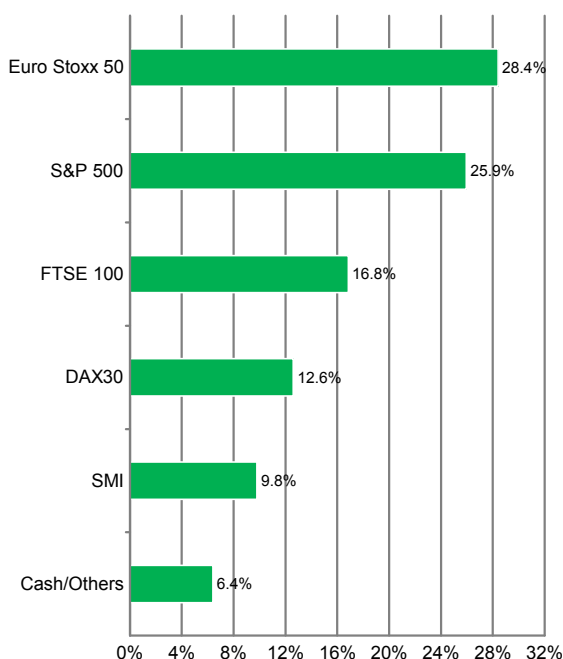
Since 24.04.2007

Source: Gérifonds/Dynagest



2007	2008	2009	2010	2011
<b>-0.4%</b>	<b>-6.2%</b>	<b>10.9%</b>	<b>-0.4%</b>	<b>-6.2%</b>

## Allocation by funds' index



## Exposure

In %	Allocation	Cushion	Multiple header	Exposure in % for the allocation	Exposure in % of the total assets
SMI	9.79	6.01	10.00	60.10	5.88
Euro Stoxx 50	28.42	3.01	9.00	27.09	7.70
FTSE 100	16.84	5.19	9.00	46.71	7.87
S&P500	25.95	7.37	8.25	60.80	15.78
DAX30	12.59	5.42	10.00	54.20	6.82
Cash	6.41				
Total	100.00				44.05

Calculation of the net asset value (NAV):

Weekly, every Wednesday; if Wednesday is not a bank working day in Luxembourg, the calculation of the net asset value will be made on the first bank working day thereafter.

Past performance is not indication of current or future performance. These performance data do not take account of commissions and costs incurred on the issue and redemption of units. The prospectus and fund contract, the simplified prospectus, the management regulations together with the semi-annual and annual reports are available free of charge at GERIFONDS SA, the representative, or at the BCV payment service in Lausanne.



Tel. 021/212 20 51 - E-mail: funds@bcv.ch