

A new partner: Union Bancaire Privée, UBP SA
A new fund: UBAM (CH)

Union Bancaire Privée, UBP SA, has decided to entrust GERIFONDS SA with the mandate to manage and administer its first umbrella investment fund incorporated under Swiss law, **UBAM (CH)**, belonging to the category of "Other funds for traditional investments". Banque Cantonale Vaudoise acts as custodian bank for the fund. This umbrella fund comprises two sub-funds, each with two classes of unit: Class A open to 'all investors' and Class I open to 'qualified investors'.

- **UBAM (CH) – Swiss Excellence Equity** is the only theme-based fund investing exclusively in Swiss companies that are global leaders in their chosen business areas, irrespective of the size of companies' market capitalisation.
Settlement date: 8 October 2010

- **UBAM (CH) – Gold+** is the first fund incorporated under Swiss law investing in actively managed physical gold, with its objective being to outperform the London Gold Bullion index by 5%. To do this, this sub-fund will combine positions held in gold as the physical metal alongside overlay strategies in other precious metals, mining stocks as well as derivatives on gold and precious metals. The sub-fund is available in US dollars as well as in Swiss francs and euro, with these currencies being hedged.
Settlement date: 22 October 2010